

D:\2025\CUB\Feb_25\CUB-Ten\Sri Brahspathi Handlooms_(Ten)_(Sathyamangalam_Erode)_(Tam_Eng)_08-04-2025 Size : 8 x 25 cm (Kalyan)

 CUB TRUST AND EXCELLENCE SINCE 1994	CITY UNION BANK LIMITED Credit Recovery and Management Department Administrative Office: No.24-B, Gandhi Nagar, Kumbakonam - 612001, E-Mail id: crmd@cityunionbank.in, Phone: 0435-2432322, Fax: 0435-2431746
TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002	
The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of Rs.71,92,412/- (Rupees Seventy One Lakh Ninety Two Thousand Four Hundred and Twelve Only) as on 03-04-2025 together with further interest to be charged from 04-04-2025 onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors No.1) M/s.Sri Brahspathi Handlooms, No.20/130A, Sri Dhanaganapathy Vilas Sriganesh, DG Pudur, Sathayamangalam, Erode - 638503. Also at: M/s.Sri Brahspathi Handlooms, No.20-1, Neru Street, DG Pudur, Erode - 638503. No.2) Mr K.Thiruvankadam, S/o.S.G.Krishnaraj, No.20/130A, Kamaraj Street, DG Pudhur, Kodiveri, Gobichettipalayam, Erode - 638503. No.3) Mrs T.Nirmala, W/o. K.Thiruvankadam, No.20/130A, Kamaraj Street, DG Pudhur, Kodiveri, Gobichettipalayam, Erode - 638503	
Immovable Properties Mortgaged to our Bank	
Schedule - A : (Property Owned by Mr K.Thiruvankadam, S/o.S.G.Krishnaraj) Gobichettipalayam Registration District, Thookanaicken Palayam Sub-Registration District, Gobichettipalayam Taluk, Chinna Kodiveri Village, New S.F.No.5/18, Punjai Hecter 0.07.5, in this Dhasappa Goundenpudur Village, Ward No.7, Nehru Street, Situated. <u>Boundaries:</u> To the East of : House of Seeranga Chettiyar and others, To the West of : House and Vacant Site of Gurunatha Chettiyar, To the South of : East - West Street, To the North of : Vacant Site of Rangarajan and Kuppuraj, Within this East - West Both the Sides Each 33 Feet, North - South Both the Sides Each 66 Feet, Total 2,178 Sq.Ft (or) 202.34 Sq.Meter of House Site With RCC Terraced the Building Built in 886 Sq.Ft (or) 82.31 Sq.Meter and with 363 Sq.Ft (or) 33.72 With Doors, Windows and with Electric Fittings, SC No : 353-005-475 With Deposit Amount, With Mamool Pathway and Cart track Rights, House Door No.20, Assessment No.162, Old S.F.No.117 (New Natham Survey No.5/18C, 0.02.45, Patta No.119 and With all Rights and Appurtenances Attached thereto, Total Extent : 2,178 Sq.Ft.,	
Reserve Price : Rs.82,00,000/- (Rupees Eighty Two Lakh only)	
Schedule - B : (Property Owned by Mrs T.Nirmala, W/o. K.Thiruvankadam) In Gobichettipalayam Registration District, T.N.Palayam Sub-Registration District, Erode District, Gobichettipalayam Taluk, Sendrayampalayam Village, New S.F.No.43/1, Punjai.Hec.3.17.59 Sub-Divided as S.F.No.43/1A1 - Punjai.Hec.2.90.60 in this Part Extent of 3000 Sq.Ft. (or) 278.71 Sq.Mts. Admeasuring 50 Feet on North and South, 60 Feet on East and West, <u>Within the Following Boundaries :</u> North By - 23 Feet Width Common Road, South By - Arunachalams Property, East By - The Lands Retained By K.R.Raju and K.R.Muthusamy, West By - K.Kathiravans Property. With all absolute and easement rights attached to the Property	
Reserve Price : Rs.42,00,000/- (Rupees Forty Two Lakh only)	
AUCTION DETAILS	
Date of Tender-cum-Auction Sale	Venue
19-05-2025	City Union Bank Limited, Sathyamangalam Branch, Nos.125, 126, Athani Main Road, Opp. Bhavanieswaran Temple, Sathyamangalam, Erode - 638401. Telephone No.04295-222050; Cell Nos.9360575682 / 9384029475
Terms and Conditions of Tender-cum-Auction Sale :	
(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Sathyamangalam Branch, Nos.125, 126, Athani Main Road, Opp. Bhavanieswaran Temple, Sathyamangalam, Erode - 638401. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.," on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact: Telephone No.04295-222050; Cell Nos. 9360575682 / 9384029475. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at for Schedule - A : 01.00 p.m. & for Schedule - B : 03.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.	
Place : Kumbakonam, Date : 08-04-2024 Authorised Officer	
Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612001, CIN - L65110TN1904PLC001287, Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com	

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